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https://www.100test.com/kao_ti2020/119/2021_2022__E5_A4_A7_ E5_AD_A6_E8_8B_B1_E8_c83_119446.htm Most people work to earn a living and they produce goods and services. Goods are either agricultural (like maize) or manufactured (like cars). Services are such things like education, 1._____ medicine, and commerce. These people provide 2._____ goods. some provide services. Other people provide both goods or services. For example, in the same 3._____ garage a man may buy a car or some service which helps him maintain his car. The work people do is called as economic 4._____ activity. All economic activities taken together make up the economic system of a town, a city, a country, or the world. Such economic system is the sum-total 5._____ of what people do and what they want. The work people do either provides what they need or provides the money with that they can buy essential 6._____ commodities. Of course, most people hope to have enough money to buy commodities and services which are essential but which provide some particular 7. personal satisfaction, such as toys for children, visits 8. the cinema, and books. The science of economics is basic upon the facts 9. _____ of our everyday lives. Economists study our everyday lives and the general life of our communities in order to understand the whole economic system of which we are a part. They try to describe the facts of the economy in which we live, and to explain how it works. The economist methods should of course be

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