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https://www.100test.com/kao_ti2020/128/2021_2022__E8_81_8C_ E7_A7_B0_E8_8B_B1_E8_c91_128319.htm PASSAGE 11 Gross National Product (GNP) GNP is measure most often used to determine how well the economy is faring. governmentand business alike ____(1)____. What does GNP include? If the retail prices of all the goods and services produced during the year were added up, the figure arrived at would be the gross national product for that year. There are three different approaches to determining gross national product. All three will yield the same answer, because each is doing the same thing-measuring the total value of goods and services produced in the nation during the year. The first approach is totaling up the final market price of retail value of all production. This approach is easy to understand because it follows exactly the definition of GNP-the value of the nations production, or product, (2). It is also possible to look at GNP from the point of view of goods and services bought rather than produced. This method is called the expenditures approach. it involves recording (3) About two-thirds of all expenditures in the marketplace are for consumer goods and services and are made by families buying to satisfy their needs. Economists call these household purchases personal consumption expenditures. The second largest buyer in the marketplace is government. Government at all levels accounts for over one-fifth of total expenditures. Investment expenditures made by business account for most of the

remaining purchases. Under this category are all purchases of capital goods (such as machinery and equipment), all construction (including homes), and the differences between inventories at the beginning of the year and at the end of the year. The final and smallest item in the expenditure approach is net foreign investment. The total for this category is calculated by adding together all the expenditures _____(4) ____ and subtracting from that amount the total of all U.S. purchases made abroad. The third method of determining GNP is by analyzing income. Because the factors of production are responsible for the making of goods and services, it is possible to determine GNP by adding up all the payments made to those involved in this production. The sum of all wages, salaries, interest, rent, and profits, plus indirect business taxes and capital consumption, must be calculated. The resulting total represents the payment, or income, side of the goods and services produced. This figure is most frequently referred to _____(5)____. However, the gross national income should equal the gross national product.练习 : A before anything is subtracted from the totalB as gross national income because it deals with income instead of productionC use it to determine their future policies and plansD based on foreign investmentsE made by foreign countries in the United StatesF who is buying the goods and services in the marketplace Keys: CAFEB 100Test 下载频道开通, 各类考试题目直接下载。详细请访问

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