

FECT-Exercises-2(3) PDF转换可能丢失图片或格式，建议阅读原文

[https://www.100test.com/kao\\_ti2020/128/2021\\_2022\\_FECT-Exerc\\_c92\\_128171.htm](https://www.100test.com/kao_ti2020/128/2021_2022_FECT-Exerc_c92_128171.htm)

41. The danger to the exporter in open account trading is that by surrendering the shipping documents to the importer, he \_\_\_\_\_ control of the goods before he has obtained payment for them. A. is in B. loses C. retains D. gives up

42. The primary purpose of showing special types of events separately in the income statement is to . A. increase earnings per share B. minimize the income taxes paid on the results of ongoing operations C. prevent unusual losses from recurring D. assist users of the income statement in evaluating the profitability of normal, ongoing operations

43. If commercial banks have ample excess reserves, a lower discount rate will \_\_\_\_\_. A. encourage them to borrow more B. encourage them to raise interest rates on loans C. have little impact on bank behavior D. increase bank reserves

44. A bill of lading is a receipt for goods. When is a bill of lading issued? \_\_\_\_\_. A. When the shipper makes up the order B. When the carrier receives the goods C. When the carrier delivers the goods to the consignee D. When the manufacturer produces the goods

45. ABC Co. Ltd. sold marketable securities costing \$80 000 for \$92 000 cash. In the companys income statement and statement of cash flows, respectively, this will appear as \_\_\_\_\_. A. a \$12 000 gain and a \$92 000 cash receipt B. a \$92 000 gain and a \$80 000 cash receipt C. a \$12 000 gain and a \$80 000 cash receipt D. a \$92 000 sale and a \$92 000 cash receipt

46. Which of the following central bank actions would

be appropriate to combat rapid inflation? .A. A reduction in the discount rate B. A reduction in reserve requirementsC. A cut in taxes D. A sale of government securities 47. In a currency pair, the first currency is referred to as \_\_\_\_\_ and the second as \_\_\_\_\_. A. the base currency...the counter currency B. the quote currency...the base currency C. the base currency...the exchange currency D. the trade currency...the base currency 48. What is the expected return of a zero-beta security? \_\_\_\_\_. A. Market rate of return B. Zero-rate of return C. Risk-free rate of return D. Negative rate of return 49. Capital asset pricing theory asserts that portfolio returns are best explained by \_\_\_\_\_. A. economic factors B. systematic risk C. specific risk D. diversification 50. The\_\_\_\_\_ informs the beneficiary that another bank has issued a credit in his favor without adding its own engagement. A. advising bank B. confirming bank C. drawee bank D. issuing bank 100Test 下载频道开通，各类考试题目直接下载。详细请访问 [www.100test.com](http://www.100test.com)