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https://www.100test.com/kao_ti2020/129/2021_2022__E5_8D_AB_ E7_94_9F_E7_B1_BB_E8_c91_129040.htm Cost as a Factor in Supply In a purely competitive market, the supplier of goods and services has no control over the market price, because he produces too little to influence market conditions. With no difference between his products and the products ___1__ his competitors, he will sell nothing if he charges above the market price and he will sell all if he charges at or ___2__ the market price. However, in considering the price, he must take cost of production ___3__. There are times when he may be willing to sell below his cost. This might happen when prices tumble for ___4__ a short time. However, no business person can __5_ lose money for a prolonged period. He must __6_ of his costs in relation to the market price if he is to compete successfully and earn a profit. Many people have the impression that as production increases, costs per unit decrease. ___7__ mass production has made this true in certain industries and at certain levels of production, ___8__ logic and practical experience have shown that costs per unit begin to rise beyond a certain level of production. Some economists ___9__ this principle as the law of increasing costs. The reason ___10__ rise as production goes up is complex. However, it is easy to recognize that as production goes up, the need for additional factors of production will also grow, resulting ___11__ competitive bidding in the marketplace for the factors of production. If a producer needs ___12__ skilled labor to produce

more, and none of this labor is unemployed, the producer will have to get ___13___ from other sources. This can be done by ___14___ higher wages. Higher bidding would also apply to the other factors of production. We must also recognize that not all labor is equally productive, __15__ not all land is equally fertile and not all ore is equally rich in the mineral wanted. 1. A) to B) at C) of D) on 2. A) below B) beneath C) over D) above3. A) to consider B) into consideration C) to consideration D) in consideration 4. A) he believes will be B) what he believes be C) what he believes will be D) he believes to be5. A) afford to B) be affordable C) be afforded to D) have afforded6. A) constantly aware B) constantly knowledgeable of C) be constantly aware of D) constantly aware of T. A) Because B) Since C) When D) While8. A) both B) as well as C) also D) but9. A) refer B) refer to C) call D) are referred to 10. A) cost B) the cost C) the costs D) costs11. A) from B) in C) \ D) for 12. A) less B) numerous C) more D) many13. A) them B) these C) it D) those14. A) offering B) cutting C) reducing D) having 15. A) as just B) just as C) because D) whileKEYS: CABCA CDABD BCCAB 100Test 下载 频道开通,各类考试题目直接下载。详细请访问 www.100test.com