

Chinese Economy on Fast Track (3) 中国经济步入快车道 PDF 转换可能丢失图片或格式，建议阅读原文

https://www.100test.com/kao_ti2020/129/2021_2022_ChineseEco_c92_129285.htm In the report, Subbaraman said the answer to the question: "Should we be there?" is a cautious "yes" for multinational investors with a global foothold. On one hand, China is steadily moving towards a market-based economy and its recent WTO entry will accelerate this, he said. Furthermore, globalization and the information age have spurred the pace and momentum to dramatic levels. On the other hand, there are risks, especially for foreign investors over the next two to three years. China's WTO accession will result in painful adjustment costs in conjunction with unfinished financial and State-owned enterprise (SOE) reforms, as well as rapid urbanization, he said. "But our near-term assessment is that, provided macroeconomic policies remain accommodative, the economy will weather this difficult period, very likely averaging GDP growth of around 7 per cent," added Subbaraman.

Notes Bible n. a book considered authoritative in its field 权威书籍：被认为是某一领域里具有权威性的书 例：the bible of French cooking. 法式烹饪的权威著作 foothold n. 立足处 market-based economy 市场经济 globalization n. 全球化 information age 信息时代 pace n. 速度, 步调 momentum n. 动力, 要素 dramatic a. 戏剧性的, 生动的 adjustment n. 调整, 调节 in conjunction with... 与..... 一道 conjunction n. 联合, 关联 urbanization n. 都市化, 文雅化 macroeconomic policy 宏观经济政策 accommodative a. 善于适应新环境的

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