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https://www.100test.com/kao_ti2020/216/2021_2022__E8_8B_B1_E8_AF_AD_E5_85_AD_E7_c84_216015.htm 第49篇 Federal Reserve System , central banking system of the United States , popularly called the Fed. A central bank serves as the banker to both the banking community and the government ; it also issues the national currency , conducts monetary policy , and plays a major role in the supervision and regulation of banks and bank holding companies. In the U.S. these function are the responsibilities of key officials of the Federal Reserve System : the Board of Governors , located in Washington , D.C. , and the top officers of 12 district Federal Reserve banks , located throughout the nation. The Fed ' s actions , described below , generally have a significant effect on U.S. interest rates and , subsequently , on stock , bond , and other financial markets. The Federal Reserve ' s basic powers are concentrated in the Board of Governors , which is paramount in all policy issues concerning bank regulation and supervision and in most aspects of monetary control. The board enunciates the Fed ' s policies on both monetary and banking matter. Because the board is not an operating agency , most of the day-to day implementation of policy decisions is left to the district Federal Reserve banks , stock in which is owned by the commercial banks that are members of the Federal Reserve System. Ownership in this instance , however , does not imply control ; the Board of Governors and the heads of the Reserve banks orient their policies to the public interest rather

than to the benefit of the private banking system. The U.S. banking system ' s regulatory apparatus is complex ; the authority of the Federal Reserve is shared in some instances for example , in mergers or the examination of banks with other Federal Deposit Insurance Corporation (FDIC) 。 In the critical area of regulating the nation ' s money supply in accordance with national economic goals , however , the Federal Reserve is independent within the government , Income and expenditures of the Federal Reserve banks and of the board of governors are not subject to the congressional appropriation process ; the Federal Reserve is self-financing. Its income (\$20.2 billion in 1992) comes mainly from Reserve bank holdings of income-earning securities , primarily those of the U.S. government. Outlays (\$1.5 billion in 1992) are mostly for operational expenses in providing services to the government and for expenditures connected with regulation and monetary policy. In 1992 the Federal Reserve returned 416.8 billion in earnings to the U.S. treasury.

1.The Fed of the United States ____.

A.function as China Bank B.is the counterpart of People ' s Bank of China C.is subjected to the banking community and government D.has 13 top officers who can influence the American financial market

2.The fact that stock in the Fed belongs to commercial banks ____.

A.doesn ' t mean the latter is in control B.means the latter is in control C.means the latter is subjected to the Reserve banks D.means the Reserve banks orient the latter ' s policies

3.Which of the following statements is not true according to the passage ? A.The fed is a very big , complex and significant system which comprises

many local banks. B.All the commercial banks are not the components of Federal Reserve System. C.Board of governors is the supreme policy-makers of America. D.District Reserve banks rather than Board of governors perform the day-to-day policies. 4.The authority of the federal Reserve _____. A.has to be shared with other establishments. B.is exclusive at other times C.isn ' t limited by comptroller of the Currency and FDIC D.is limited by Board of governors 5.Income of the Board of governors _____. A.is borrowed from the U.S. treasury B.is used by the government to make various policies C.comes from the U.S. Treasury D.is not granted by the government 答案：BACBD[1] [2] [3] [4] 下一页 100Test 下载频道开通，各类考试题目直接下载。详细请访问 www.100test.com