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https://www.100test.com/kao_ti2020/220/2021_2022__E9_87_91_E 8_9E_8D_E8_8B_B1_E8_c92_220722.htm Financial news sometimes has words that seem out of place. Take a word like "disgorgement." It has a few different uses, but all describe much the same thing. For example, your stomach might disgorge some bad food you just ate. Trains disgorge passengers. In the business world, companies and individuals sometimes have to disgorge money. The insurance broker Marsh and McLennan recently agreed to give eight hundred fifty million dollars back to its customers. The New York state attorney general, Eliot Spitzer, negotiated the deal. Mister Spitzer accused Marsh of directing buyers to insurance companies from which it had received payments. He said Marsh at times created the appearance of competition when there was none, so buyers ended up paying more for policies. As part of the deal, Marsh and McLennan apologized and agreed to change its way of doing business to avoid conflicts of interest. Another case brought by Mister Spitzer involves Richard Grasso, the former chairman of the New York Stock Exchange. Mister Grasso resigned in two thousand three over public criticism of his pay. Mister Spitzer wants the former chairman to return most of the one hundred forty million dollars he received. Mister Spitzer notes a report written for the exchange by a former government lawyer. That report became public this month. It says Mister Grasso had unfairly influenced and misled the officials who supervised his pay. And it says his pay was unreasonable. Mister

Grasso disagrees. Another disgorgement case in the news involves a civil action by the government against major cigarette makers. The Justice Department brought the case in nineteen ninety-nine. The government says tobacco companies including Philip Morris, part of the Altria Group, cooperated for illegal gain. It says they tried to hide the dangers of their products, and marketed to children. The government is seeking two hundred eighty thousand million dollars. Earlier this month, a federal appeals court in Washington, D.C., ruled against the government. The court said the law used in this case does not require disgorgement of illegally received money. The cigarette makers now argue that other measures sought by the government are in conflict with that ruling. The government can appeal the ruling. 100Test 下载频道开通,各类考试题目直接下载。详细请访问 www.100test.com