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https://www.100test.com/kao_ti2020/237/2021_2022_MBA_E4_B8_93_E4_B8_9A_E6_c70_237619.htm T Tariff 关税 A tax on goods produced abroad and sold domestically Tax incidence 税收归宿 The study of who bears the burden of taxation Technological knowledge 技术知识 Societys understanding of the best ways to produce goods and services Theory of liquidity preference 流动偏好理论 Keynes theory that the interest rate adjusts to bring money supply and money demand into balance Total cost 总成本 The amount a firm pays to buy the inputs into production Total revenue 总收益 The amount a firm receives for the sale of its output. The amount paid by buyers and received by sellers of a good, computed as the price of the good times the quantity sold Trade balance 贸易余额 The value of a nations exports minus the value of its imports, also called net exports Trade deficit 贸易赤字 An excess of imports over exports Trade policy 贸易政策 A government policy that directly influences the quantity of goods and services that a country imports or exports Trade surplus 贸易盈余 An excess of exports over imports Tragedy of the Commons 公用地悲剧 A parable that illustrates why common resources get used more than is desirable from the standpoint of society as a whole Transaction costs 交易成本 The costs that parties incur in the process of agreeing and following through on a bargain tacit collusion 暗中勾结 collusive behavior among the firms of an oligopoly based on an implicit understanding that it is in each firms best interest not to compete too

vigourously. they tacitly understand that it is undesirable to undercut each others prices, but there is no open discussion about price fixing takeover 收购 when one management team (one firm) takes over the control of another target savings motive 目标储蓄动机 people save for a particular target, for example to make a down payment on a house or to pay college tuition tax expenditures 税收支出 the revenue lost from a tax subsidy tax-favored assets the return on these assets receives favorable tax treatment, such as tax-exempt municipal bonds tax subsidies 税收补贴 subsidies provided through the tax system to particular industries or to particular expenditures, in the form of favorable tax treatment technological risks 技术风险 risks facing a firm associated with technology, such as whether a new technology will work or be reliable theorem 定理 a logical proposition that follows from basic definitions and assumptions theory 理论 a set of assumptions and the conclusions derived from those assumptions put forward as an explanation for some phenomena thin markets 薄弱市场 markets with relatively few buyers and sellers tie-ins 搭售 a restrictive practice in which a customer who buys one product must buy another time constraints 时间约束 the limitations on consumption of different goods imposed by the fact that households have only a limited amount of time to spend (twenty-four hours a day). The time constraint defines the opportunity set of individuals if the only constraint that they face is time time value of money 货币的时间价值 the fact that a dollar today is worth more than a dollar in the future is called the time value of money total factor productivity analysis 总生产要素分析 the

analysis of the relationship between output and the aggregate of all inputs. total factor productivity growth is calculated as the difference between the rate of growth of output and the weighted average rate of growth of inputs, where the weight associated with each input is its share in GDP

trade creation 贸易创造 new trade that is generated as a result of lowered tariff barriers

trade diversion 贸易多样化 trade that is diverted away from outside countries as a result of lowering tariffs between the members of a trading bloc

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