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https://www.100test.com/kao_ti2020/237/2021_2022_MBA_E4_B8 _93_E4_B8_9A_E6_c70_237620.htm S Sacrifice ratio 牺牲率The number of percentage points of annual output that is lost in the process of reducing inflation by one percentage point Scarcity 希缺 性The limited nature of societys resources Shoeleather costs 皮鞋成 本The resources wasted when inflation encourages people to reduce their money holdings Stagflation 滞胀A period of falling output and rising prices Stock 股票A claim to partial ownership in a firm Store of value 价值储藏An item that people can use to transfer purchasing power from the present to the future Strike 罢工The organized withdrawal of labor from a firm by a union Substitutes 替代品Two goods for which an increase in the price of one good leads to an increase in the demand for the other good Substitution effect 替代效 应The change in consumption that results when a price change moves the consumer along a given indifference curve to a point with a new marginal rate of substitution Supply curve 供给曲线A graph of the relationship between the price of a good and the quantity supplied Supply schedule 供给表A table that shows the relationship between the price of a good and the quantity supplied screening 筛 选the process of differentiating among job candidates, when there is incomplete information, to determine who will be the most productive shadow price 影子价格the true social value of a resource signaling 信号conveying information, for example by earning a college-degree, to persuade an employer that a prospective worker

has desirable characteristics that will enhance his productivity slope 斜率the amount by which the value along the vertical axis increases as a result of a change in a unit along the horizontal axis. the slope is calculated by dividing the change in the vertical axis (the "rise") by the change in the horizontal axis (the "run") Smiths "invisible hand" 斯密 " 看不见的手 " the idea that if people act in their own self-interest, they will often also be acting in a broader social interest, as if they had been directed by an "invisible hand" smoothing consumption 均匀消费consuming similar amounts in the present and future, rather than letting year-to-year income dictate consumption social marginal cost 社会边际成本the marginal cost of production, including the costs of any negative externality, such as air pollution, borne by individuals in the economy other than the producer socialism 社会主义an economic system in which the means of production are controlled by the state soft budget constraints 软预算约束budget constraints facing a firm in which the government subsidizes any losses static expectations 静态预期the belief of individuals that todays prices and wages are likely to continue into the future sticky prices 粘性价格prices that do not adjust or only adjust slowly toward a new equilibrium sticky wages 粘性工资wages that are slow to adjust in response to a change in labor market conditions stock statistics 存量统计measurements of the quantity of a certain item at a certain point in time, such as capital stock, the total value of buildings and machines sunk cost 沉没成 本a cost that has been incurred and cannot be recovered supply-constrained equilibrium 供给约束的均衡the equilibrium

that occurs when prices are stuck at a level below that at which aggregate demand equals aggregate supply. in a supply-constrained equilibrium, output is equal to aggregate supply but less than aggregate demand surplus labor 剩余劳动a great deal of unemployed or under employed labor, readily available to potential employers 100Test 下载频道开通,各类考试题目直接下载。详细请访问 www.100test.com