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delivery. Invoice A detailed list of goods shipped or services rendered, with an account of all costs. an itemized bill. Receipt A written acknowledgment that a specified article, sum of money, or shipment of merchandise has been received. Irrevocable Letter of Credit Method of payment most commonly used for imports. The exporter is assured payment when they ship the goods, and the importer is assured that the goods have been dispatched according to their instructions. Shipping documents Documents that an exporter receives from the shipping company. The following terms are often used for price quotes in foreign trade: FOB Free On Board - price includes all costs of goods on a ship or aircraft whose destination is stated in the contract. CIF Price includes Cost, Insurance, Freight to a named port of destination in the buyer ' s country. CIP Price includes cost of goods, Carriage (freight), and Insurance Paid by

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