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英文：K Wah Intl unit to acquire Shanghai Guo Guang Real Estate for 524.66 mln yuan K Wah International Holdings Ltd (173.HK) said its fully-owned unit Smart Manner Ltd has agreed to acquire Shanghai Guo Guang Real Estate Development Co Ltd from Shanghai State Owned Assets Management Ltd and Shanghai State Knowledge Real Estate Ltd for approximately 524.66 mln yuan. In a statement, the company said the acquisition price includes the costs of the vendors undertaking the initial stages of development works. The company said under the agreement, the vendors will need to procure the land use right in relation to a piece of land situated at 701 Guangzhong Road, Shanghai. The company said 60 pct of the acquisition cost will be funded through internal resources, while the remaining 40 pct will be funded through bank borrowings. It said it does not expect the acquisition will have an adverse impact on its gearing ratio or cash flow.

中文：嘉华国际5.24亿人民币购沪住宅地皮 嘉华国际(173.HK)宣布,以总代价5.246亿人民币,购入上海国广房地产,该公司拥有一幅位于上海广中路之住宅地皮。该幅土地占地19.4万平方米,可发展总楼面面积38.8万平方米,现计划兴建3,900个单位之住宅屋苑,有关工程预计于2008年落成。该公司表示,有关总代价中的60%,由内部资源支付,其余40%由银行借贷筹集资金。该公司表示,总代价包含上述地皮初期开发工程之费用,包括拆迁及赔偿、规划、市政设施及批文

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