

2009年职称英语卫生类补全短文练习(12)职称英语考试 PDF转换可能丢失图片或格式，建议阅读原文

https://www.100test.com/kao_ti2020/558/2021_2022_2009_E5_B9_B4_E8_81_8C_c91_558835.htm The Dollar in World Markets

According to a leading German banker, the U.S. dollar is "the most frequently discussed economic phenomenon of our times." He adds, "...the dollars exchange rate is at present the most important price in the world economy...". Because the dollar acts as a world currency, ___(1)____. The central banks of many countries hold huge reserves of dollars, and over half of all world trade is priced in terms of dollars. Any shift in the dollars exchange rate will benefit some and hurt others. Some people suggest, therefore, ___(2)____.-百考试题- The dollars exchange rate has been too volatile and unpredictable. Several years ago the dollar was rapidly declining in value. This made it ___(3)____. The rise in the price of foreign goods made it possible for U.S. businesses to raise the price of competing goods produced here, thus worsening inflation. Foreigners who dealt in dollars or who held dollars as reserves were hurt. People in the United States who had borrowed foreign currencies found that they had to pay back more than they borrowed ___(4)____. The United States lost face in the eyes of the rest of the world. The dollar went soaring upward, and the situation was reversed. United States exporters found it hard to sell abroad because foreigners would have to pay more for U.S. dollars. People in the United States now bought the relatively cheaper foreign goods, and U.S. manufacturers complained that they could not compete. Job losses were often

blamed on the "overvalued" dollar. -百考试题-Poor nations
___(5)___ found it difficult to repay both the loans and the interest
because they had to use more and more of their own currencies to
obtain dollars. The solution to this problem is to end the system of
floating exchange rates and return to fixed rates. We might even
return to the gold standard. Fixed exchange rates did not work in the
past. Currency values should be determined by market conditions. A
drop in the exchange value of a nations currency means that it is
importing too much, that it is too inefficient to compete in world
markets, that it is permitting a high rate of inflation which makes its
goods too expensive, that it is going too deeply in debt, or that others
have lost confidence in the nations stability. A nation should bring its
exchange rate back up by addressing these problems, -百考试题-not
by interfering with the money market. A. that had borrowed
dollars <http://ks.examda.com> B. that the dollars value should be more
tightly controlled C. because the declining dollar would buy fewer
units of the foreign money D. its value affects many nations来源
: www.examda.com E. difficult for Americans to purchase foreign
goods and services F. that have a lot of U.S. dollars KEY: DBECA-百
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