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1. The holder of preference shares has preference over the ordinary shareholders under the following circumstance: _____.A. his voting rights are considered more importantB. he has the greater right in choosing the board of directorsC. he receives his dividend before the ordinary shareholderD. he has the right to buy ordinary shares more cheaply2. What are the two major accounts in the balance of payments?

_____.A. Current account and fixed account B. Capital account and deposit accountC. Capital account and current accountD. The account recording transfer payment and the account including an offsetting transaction3. Which of the following is not a financial instrument? _____.

A. Treasury billsB. Real estateC. MortgagesD. Stocks

4. The yield to maturity on a bond is _____.A. below the coupon rate when the bond sells at a discount, and above the coupon rate when the bond sells at a premiumB. the discount rate that set the present value of the payments equal to the bond priceC. the current yield plus the average annual capital gain rateD. based on the assumption that any payments received are reinvested at the coupon rate5. The annual interest paid on a bond relative to its prevailing market price is called its _____.

A. promised yieldB. yield to maturityC. coupon rateD. current yield6. Rapid increases in the price level during periods of recession or high unemployment are known as .A. stagnationB. stagflationC. slumpD. inflation7. A person

who left his/her job to look for another job would be classified as _____. A. structurally unemployed B. cyclically unemployed C. frictionally unemployed D. no longer in the labor force

8. Which of the following is not included in a statement of owners equity? _____. 来源 : A. Net income B. Unearned revenue C. Dividend D. Retained earning

9. If the Federal Reserve sells bonds and Congress cuts taxes and increases government spending, then the U.S. government has _____. A. expansionary monetary policy and contractionary fiscal policy B. contractionary monetary policy and expansionary fiscal policy C. expansionary monetary policy and expansionary fiscal policy D. ontractionary monetary policy and contractionary fiscal policy

10. As the real wage rises, the substitution effect causes the worker to consume more _____ and less _____. A. leisure...work B. work...leisure C. work...of all of other goods D. leisure...of all other goods

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