

US stocks slip as traders take profits after surge 金融英语考试 PDF
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https://www.100test.com/kao_ti2020/598/2021_2022_US_stocks__c92_598602.htm NEW YORK Sometimes a down day on Wall Street can be a good thing especially when it shows that investors are carefully weighing their next steps. Traders collected a few profits Tuesday, leaving the major indexes with fairly modest losses, as the market waited for key reports on the government ' s assessment of banks ' health and the latest numbers on jobs. But stocks held on to most of their gains from Monday, which saw the Standard amp. Poor ' s 500 index fell 3.44, or 0.4 percent, to 903.80. The modest pullback left the index essentially flat for the year to date. The Samp.P 500 is up 33.6 percent since Wall Street ' s rally began March 10. The Dow is up 28.5 percent. Liz Ann Sonders, chief investment strategist for brokerage Charles Schwab amp. Co. fell 98 cents, or 4 percent, to \$23.27. Dow component Kraft Foods Inc. said its first-quarter profit rose a better-than-expected 10 percent even as sales 0dropped. Shares of the maker of Velveeta, Oreo cookies and Maxwell House coffee rose 96 cents, or 4 percent, to \$25.22. Bond prices dipped, pushing the yield on the 10-year Treasury note up to 3.17 percent from 3.16 percent late Monday. Mortgage rates were mixed. The average overnight rate for a 30-year fixed rate was 5.03 percent, up from 4.86 percent last week, according to Bankrate.com. The dollar was mixed against other major currencies, while gold prices rose. Light, sweet crude fell 63 cents to settle at \$53.84 per barrel on the New York Mercantile Exchange. Overseas, Britain ' s FTSE 100 rose

2.2 percent, Germany ' s DAX index fell 1 percent, and France ' s CAC-40 fell 0.4 percent. Markets in Japan were closed for a holiday.

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