

金融英语学习 - Chartered Financial Analyst (CFA) Level II Exam 金融英语考试 PDF 转换可能丢失图片或格式，建议阅读原文

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1. A financial analyst and his employer may discharge their obligation to comply with Standard I (A), Maintain Knowledge of and Comply with the Law by:

A. learning the financial knowledge.
B. printing the requirements of the law.
C. establishing and implementing internal procedures designed to prevent legal violations.
D. None of the above.

2. Working on a new underwriting project, Ann has just received information from her client that leads her to believe that the firm's financial statements in the registration statement overstate the firm's financial position. Ann should:

A. report her finding to the SEC.
B. immediately dissociate herself from the underwriting in writing to the client.
C. seek advice from her firm's legal counsel as to the appropriate action to take.
D. inform the client of the problem and issue a press release correcting the statements.

3. Ellen, an analyst for an investment banking firm, recently discovered that one of her coworker, James, in the mergers and acquisition department, has been illegally tipping off his brother-in-law about upcoming mergers. Ellen should:

A. report her discovery to her supervisor.
B. inform the SEC and the Justice Department.
C. ask James to tip her about future mergers too.
D. tell James to stop because his activities are illegal.

4. Which of the following statements is TRUE? A member:

A. can participate or assist in a violation by having knowledge of the violation and not taking action to stop it.
B. is not responsible for

participating in illegal acts in instances where violation of the law is evident to those who know or should know the law. C. when confronted with potentially illegal activities, should not consult with her supervisor and employer's counsel. D. must report evidence of legal violations to the appropriate governmental or regulatory organization.

5. Miller has just learned that he has passed the CFA Level I Exam. To celebrate he writes a memo to all his clients announcing that he has just hurdled the toughest qualifying exam in the profession. He has:

- A. not violated any rules by making this statement.
- B. violated Standard II (B): Professional Misconduct.
- C. violated Standard V (B): Performance Presentation.
- D. violated Standard II (A): Use of Professional Designation.

key: 1. C 2. C 3. A 4. A 5. D

6. Which of the following constitutes professional misconduct?

- A. Being convicted of perjury.
- B. Falsifying insurance vouchers but not being prosecuted.
- C. Arranging to purchase goods at inflated prices to receive kickbacks from a supplier.
- D. All of the above.

7. As a CFA candidate, to fulfill the requirement of complying with the Code of Ethics and Standards of Professional Conduct, a candidate must tell:

- A. her immediate supervisor in writing.
- B. her immediate supervisor orally.
- C. the CEO of her firm in writing.
- D. everyone in the firm through a written memo.

8. When performing for compensation independent service similar to services provided by one's employer, a financial analyst should, according to Standard II B, Duty to employer:

- I. give the employer a written statement identifying the client, duration, and nature of the services.
- II. provide, in writing to client, a statement that the services are being performed

independently from the employer, and the employer ' s charge for these services.III. receive written approval from his employer to provide these services.IV. receive written confirmation from the client acknowledging that the services are not being performed by the employer.A. I and II.B. II and III.C. I, II and IV.D. I, II, III and IV.9. Which of the following about an investment supervisor are TRUE:I. A supervisor is expected to know what constitutes an adequate compliance system.II. A supervisor is responsible for instructing those to whom he has delegated authority about methods to detect and prevent violations of the law and standards.III.A supervisor should bring an inadequate compliance system to the attention of management and recommend corrective action.IV. A supervisor should accept supervisory responsibility whether reasonable procedures are adopted or not.A. I and III.B. I, II and III.C. II and III.D. I, II, III and IV.10. Connie works for a small money management firm that specializes in pension accounts. Recently, a friend asked her to act as a volunteer manager for the social service pension fund. She should:A. do nothing since this is a volunteer position.B. discuss the offer with her employer and her firms compliance officer.C. inform her current clients in writing, get their permission, and discuss the offer with her employer.D. inform her current clients in writing and get their permission.key: 6. D 7. A 8. D 9.B 10.B 100Test 下载频道开通 , 各类考试题目直接下载。 详细请访问 www.100test.com