

ACCA备考指导：The regulatory framework09年ACCA_CAT考试 PDF转换可能丢失图片或格式，建议阅读原文
https://www.100test.com/kao_ti2020/625/2021_2022_ACCA_E5_A4_87_E8_80_83_c52_625719.htm An area of significant change in recent years Increasing emphasis on corporate governance and importance of internal audit Types of regulatory influences include: Corporate governance requirements National legislation Industry specific regulations Common regulations affecting all activities (e.g. Health and Safety) Industry specific regulations International regulations Statutory framework for internal auditing involves three key areas: Corporate governance International accounting standards Public sector requirements Corporate governance COSO Report Internal Control Integrated Framework, Committee of Sponsoring Organizations defines internal control as a process, effected by directors, management and other personnel, to provide reasonable assurance regarding the achievement of objectives. The objectives include: Effectiveness and efficiency of operations Reliability of financial reporting Compliance with laws and regulations The main areas of the model are as follows: Control environment Risk assessment Control activities Information and communication Monitoring The latest UK requirements (Listing rules) are set out in the UK Stock Exchange combined Code, with guidance on meeting these requirements set out in the Turnbull report. Turnbull requires that listed companies (i.e. public companies whose shares are listed on the London Stock Exchange) ‘ be required to confirm that there is an ongoing process for identifying, evaluating

and managing the company ' s key risks and that it is regularly reviewed by the board and accords with the guidance ' . 100Test 下载频道开通 , 各类考试题目直接下载。详细请访问 www.100test.com