

2002金融英语证书中级会计真题1金融英语考试 PDF转换可能丢失图片或格式，建议阅读原文

https://www.100test.com/kao_ti2020/625/2021_2022_2002_E9_87_91_E8_9E_8D_c92_625097.htm ACCOUNTING June 2002

SECTION ONE (Compulsory) Answer all six questions in this section. Each question carries 10 marks. Question 1 (Total: 10 marks) Read and state whether the following statements are TRUE (T) or FALSE (F). For false statements you are required to correct statements. Write all answers on the answer sheets.

1.1 A “ Carriage Outwards ” account normally has a debit balance. 1.2 “ Long Term Investment ” is an item of shareholders ’ fund. 1.3 “ Cash basis accounting ” means that accounts only record items which have realizable values in cash. 1.4 A “ Purchases ” account records only items which were bought for resale. 1.5 “ Share Premium ” is a capital profit. 1.6 A “ quick ratio ” tests the liquidity of a business. 1.7 A variable cost is a cost which changes according to market conditions.

Question 2 (Total: 10 marks) Read the following statements and choose the correct answers by writing the alphabetical letter on the answer sheets.

2.1 A “ relevant cost ” is (a) a cost which has been paid (b) a future cost which is associated with the decision at hand. (c) a future cost which must be incurred if a firm is to continue in business. (d) a fixed cost in a project

2.2 Provision for doubtful debts is (a) an account recording all debts which are doubtful in collection. (b) a current liability. (c) a current asset. (d) a reduction in the value of an asset.

2.3 A cash flow statement (a) shows the amounts of money in cash, or near cash form, received

and paid out by a firm from trading during a period. (b) shows the amounts of money in cash, or near cash form, received and paid out by a firm from all activities during a period. (c) shows the change in financial positions of a firm during a period. (d) shows a firm ' s cash transactions during a period. 100Test 下载频道开通，各类考试题目直接下载。详细请访问 www.100test.com