

Goldman Sachs fails to excite US market. Dow up 27 金融英语考试
PDF转换可能丢失图片或格式，建议阅读原文
https://www.100test.com/kao_ti2020/644/2021_2022_Goldman_Sa_c92_644675.htm Investors got the results they wanted from Goldman Sachs, but the stock markets response was just a modest pop. Mixed economic data Tuesday reminded investors of the challenges businesses still face and left the market zigzagging all day. Stocks gained on a handful of strong earnings, while Treasuries tumbled on news of a jump in inflation. Investors were pleased that Goldman Sachs Group Inc.'s second-quarter earnings easily surpassed analysts forecasts thanks to big gains in trading and underwriting. But the release of the results came as something of an anticlimax, as anticipation of a strong report sent the entire stock market soaring Monday. Johnson amp. Poores 500 index rose 4.79, or 0.5 percent, to 905.84, while the Nasdaq composite index rose 6.52, or 0.4 percent, to 1,799.73. The yield on the 10-year Treasury note jumped to 3.47 percent from 3.35 percent as its price fell nearly a point. Long-term government debt tends to be sensitive to reports of higher prices, as inflation erodes the value of fixed-income securities over time. Investors sent stocks sharply higher on Monday, lifting the Dow 2.3 percent, after Meredith Whitney, a respected banking analyst, upgraded her view on Goldman. The shift stoked hopes that financial companies will show continued signs of improvement. But Goldmans actual results had little impact as investors focus quickly turned to the rest of the financial industry. "Here we have a best-in-class sort of company reporting outstanding results," said

Craig Peckham, an analyst with Jefferies amp. Co., Bank of America Corp. and Citigroup Inc. this week. One troubling indication that the financial industry has not fully recovered: Commercial lender CIT Group Inc. is talking with the government about receiving emergency assistance to help solve liquidity problems. CIT rose 26 cents, or 19.3 percent, to \$1.61 after tumbling 11.8 percent Monday. There were mixed forecasts from several companies. Johnson & Johnson gained 51 cents to \$58.23 after its report. Dell Inc. warned that quarterly gross margins will fall below first-quarter levels due to higher component costs and pressure to keep prices low. The stock fell \$1.05, or 8.1 percent, to \$11.97. Railroad operator CSX Corp. said it expects shipping demand to sink by double-digits again this quarter, but not as drastically as the 21 percent decline in the second quarter. The stock jumped \$2.26, or 7 percent, to \$34.80. The dollar fell against other major currencies, while gold prices rose. Oil slipped 17 cents to settle at \$59.52 a barrel on the New York Mercantile Exchange. In other trading, the Russell 2000 index of smaller companies rose 3.21, or 0.7 percent, to 496.52. More than two stocks rose for every one that fell on the New York Stock Exchange, where consolidated volume came to a relatively low 4.2 billion shares, down from 4.6 billion Monday. Overseas, Japans Nikkei stock average gained 2.3 percent. Britains FTSE 100 rose 0.9 percent, Germanys DAX index rose 1.3 percent, and Frances CAC-40 gained 1.0 percent. 100Test 下载频道开通 , 各类考试题目直接下载。详细请访问 www.100test.com