

US stocks cap strong week with mixed finish 金融英语考试 PDF 转换可能丢失图片或格式，建议阅读原文

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NEW YORK Investors are betting that the stock market has restarted its spring rally. Stocks ended little changed Friday but held onto an enormous gain for the week. Investors are looking to another flood of corporate earnings reports next week to provide more signs that the economy is healing. The Dow Jones industrials and the Standard amp. Co. The Dow Jones industrials rose 32.12, or 0.4 percent, to 8,743.94. The blue chips rose 7.3 percent for the week, the first weekly gain after a month of losses. It was the best percentage gain since the week ended March 13 and the 597-point jump was the biggest point gain since late November. On Friday, the broader Standard amp. Co. did earlier in the week. However its profit fell from a year earlier as losses from delinquent loans continued to climb. BofA fell 28 cents, or 2.1 percent, to \$12.89. Citigroup, another troubled bank, surprised Wall Street with a \$3 billion profit instead of the big loss analysts had expected, but results were boosted by the sale of a majority stake in its Smith Barney brokerage. Its shares fell a penny to \$3.02. One exception was CIT Group Inc., whose shares jumped 29 cents to 70 cents, on speculation that the troubled lender might be able to avoid bankruptcy. Its shares had tumbled 75 percent on Thursday after negotiations with federal regulators about a possible rescue fell through. GEs shares 0dropped 6 percent after the conglomerate said its earnings fell 49 percent on losses at its financial unit and weakness

in industrial businesses. The profits topped forecasts, but revenue came in \$3 billion below estimates. The stock lost 75 cents to \$11.65. The reports followed mixed results from Google Inc. and IBM Corp. late Thursday. Ken Kamen, president of Mercadient Asset Management in Hamilton, N.J., warned that investors higher expectations could make it harder for the next batch of corporate results to impress investors. "A lot of exuberance is being figured into the earnings coming out in the next couple of weeks," he said. Homebuilders shares climbed after an upbeat reading on the housing market. Construction of new homes and apartments jumped 3.6 percent in June to the highest level in seven months, beating economists estimates. Building permits climbed 8.7 percent, also beating forecasts. Shares of Hovnanian Enterprises Inc. rose 8 cents, or 3.3 percent, to \$2.53, while DR Horton Inc. rose 26 cents, or 2.7 percent, to \$9.90. The markets moves were jagged this week, with modest gains coming after big surges. Influential banking analyst Meredith Whitney got the market off to a roaring start on Monday after raising her view on Goldman, stoking hopes that financial companies would show more signs of healing. But the markets response to Goldmans actual report the following day was somewhat subdued amid mixed economic data. Strong earnings and an upbeat forecast from Intel pulled more investors into the market on Wednesday, and hope for more good earnings from the technology sector stirred buying again on Thursday. Bond prices fell. The yield on the benchmark 10-year Treasury note rose to 3.65 percent from 3.58 percent late Thursday. Oil prices rose \$1.54 to settle at \$63.56 a

barrel. The dollar was mixed, while gold prices rose. The Russell 2000 index of smaller companies fell 2.80, or 0.5 percent, to 519.22. Overseas, Britains FTSE 100 gained 0.6 percent, Germanys DAX index rose 0.4 percent, and Frances CAC-40 added 0.6 percent. Japans Nikkei stock average rose 0.6 percent. ___ The Dow Jones industrial average closed the week up 597.42, or 7.3 percent, at 8,743.94. The Standard & Poors 500 index rose 61.25, 7 percent, to 940.38. The Nasdaq composite index rose 130.58, or 7.4 percent, to 1,886.61. The Russell 2000 index, which tracks the performance of small company stocks, rose 38.24, or 8 percent, for the week to 519.22. The Dow Jones U.S. Total Stock Market Index which measures nearly all U.S.-based companies ended at 9,634.87, up 634.58, or 7.1 percent, for the week. A year ago, the index was at 12,850.50. 100Test 下载频道开通 , 各类考试题目直接下载。详细请访问 www.100test.com