

Wall St leaps on CIT aid. Texas Instruments off late 金融英语考试
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https://www.100test.com/kao_ti2020/644/2021_2022_Wall_St_le_c92_644688.htm NEW YORK U.S. stocks jumped on Monday, driving the Samp. Poors 500 Index (.SPX) gained 10.75 points, or 1.14 percent, to 951.13. The Nasdaq Composite Index (.IXIC) rose 22.68 points, or 1.20 percent, to 1,909.29. NASDAQ UP 21 PERCENT FOR 2009 Mondays rally extended the markets recovery since the 12-year lows in early March. The Nasdaq hit its highest close since October 2008, while the Dow registered its highest close since January 2009. The gains put both the blue-chip Dow average and the Samp.P 500 up 5.3 percent. At Mondays close, the Nasdaq was up 21 percent for the year. From a March 9 closing low of 1,268.64, the Nasdaq is up 50.5 percent. Wall Street traditionally defines a bull market as a gain of 20 percent from a recent low. Analysts who focus on technicals expect more upward momentum after the Samp.P 500 companies that had reported earnings so far beat expectations, according to data compiled by Thomson Reuters. Several analysts upgraded bellwether stocks, including three Dow components, on Monday. Bank of America-Merrill Lynch raised Caterpillar Inc (CAT.N) to "buy," saying the second quarter could mark a bottom for the construction sector. Caterpillar advanced 7.8 percent to \$36.65 and gave the top boost to the Dow, followed by United Technologies Corp (UTX.N) -- another big manufacturer -- up 2.2 percent at \$54.97. CISCO AND DISNEY CLIMB Elsewhere, Credit Suisse upgraded Cisco Systems Inc (CSCO.O) to

"outperform," saying field checks indicated that business trends were improving throughout the quarter. Ciscos routers and other networking gear form the backbone of corporate technology infrastructure. Ciscos stock gained 3.1 percent to \$21.15 on Nasdaq. The stock, recently named among the 30 Dow industrials, also helped lift the blue-chip average. Morgan Stanley lifted Walt Disney Co (DIS.N), the entertainment and consumer products company viewed as a major proxy for consumer spending, to "overweight" from "equal-weight" as part of a larger call on the media sector, which was raised to "attractive." Disney, a Dow component, gained 3.5 percent to \$25.37. Halliburton Co (HAL.N), Johnson Controls Inc (JCI.N), Eaton Corp (ETN.N) and Hasbro Inc (HAS.N) all advanced after quarterly results impressed investors. Driven higher by corporate earnings, the broad Samp.P 500 was up 40.6 percent from the 12-year closing low on March 9. On the economic data front, the index of leading economic indicators, which gauges U.S. economic prospects for the next six to nine months, increased in June for the third straight month, suggesting the recession was drawing to a close, the Conference Board said. Volume was light on the New York Stock Exchange, with 1.13 billion shares changing hands, well below last years estimated daily average of 1.49 billion, while on the Nasdaq, about 2.08 billion shares traded, below last years daily average of 2.28 billion. Advancing stocks outnumbered declining ones on the NYSE by a ratio of slightly more than 3 to 1, while on the Nasdaq, two stocks rose for every one that fell. 100Test
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