

US stocks rise as financial, consumer stocks gain 金融英语考试 PDF
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Investors encouraged by a good batch of earnings reports and forecasts jumped back into stocks after a two-day slide. Stocks posted big gains Thursday as investors snapped up financial shares after several banks said they weren't seeing as many loans go bad. The market extended its advance in afternoon trading when Wal-Mart Stores Inc. said it expects sales to grow this year and increase at a faster pace next year. The Dow Jones industrial average jumped 132 points and logged the biggest gain of major indexes after Wal-Mart's forecast and as several companies included in the indicator reported earnings that beat expectations.来源：考试大

The technology-heavy Nasdaq composite index advanced the least among major indicators following a disappointing forecast from online retailer eBay Inc. Tech stocks could get a lift Friday following Amazon.com Inc.'s report that its third-quarter earnings jumped 62 percent. The online retailer brought in more revenue than expected and said it expects sales will continue to grow. The company's report arrived after markets closed, and its shares jumped 15 percent in late trading after ticking up only 3 cents during the day.采集者退散 Consumer stocks rose after Wal-Mart said it expects sales to increase 1 to 2 percent this year and 4 to 6 percent next year. The nation's largest retailer also said it would focus on emerging markets when opening stores. Meanwhile, clothing retailer J. Crew Group Inc. raised its earnings forecast because of stronger

sales and profit margins. 百考试题论坛 Financial stocks rose after PNC Financial Services Group Inc. and Fifth Third Bancorp each said that bad loans weren't piling up as fast as they had been. Financials had pulled the market lower Wednesday after an analyst took issue with a profit report at Wells Fargo and T Inc. posted stronger results than analysts had forecast. Adam Gould, senior portfolio manager at Direxion Funds in New York, said the market's bounce on the Wal-Mart forecast illustrates how difficult it is to keep stocks down and allow those who missed the seven-month run to buy shares at lower prices. "People have wanted to see some type of correction but whenever any earnings come out and beat and whenever any economic news comes out that is decent, the market rallies," he said. 百考试题 - 全国最大教育类网站(www.Examda.com) The Dow rose 131.95, or 1.3 percent, to 10,081.31. The index is 11 points below its highest close of the year, which it reached on Monday. The broader Standard and P 500 index is up 61.6 percent from a 12-year low in March. Wal-Mart slipped 15 cents to \$50.48, while J. Crew jumped \$5.75, or 15.2 percent, to \$43.49. PNC Financial rose \$5.69, or 12.7 percent, to \$50.65 and Fifth Third rose 69 cents, or 6.8 percent, to \$10.80. Travelers, the insurer, rose \$3.68, or 7.7 percent, to \$51.70, while McDonald's advanced \$1.17, or 2 percent, to \$59.50. Manufacturer 3M advanced \$2.46, or 3.2 percent, to \$78.79, while AT&T rose 16 cents, or 0.6 percent, to \$26.10. Crude fell 18 cents to settle at \$81.19 per barrel on the New York Mercantile Exchange, while gold fell. The Russell 2000 index of smaller companies rose 8.27, or 1.4 percent, to 613.38. Overseas

markets fell after Wednesday ' s slide in U.S. stocks. Britain ' s FTSE 100 fell 1 percent, Germany ' s DAX index 0dropped 1.2 percent, and France ' s CAC-40 fell 1.4 percent. Japan ' s Nikkei stock average fell 0.6 percent. 100Test 下载频道开通，各类考试题目直接下载。详细请访问 www.100test.com