

Suzuki, Volkswagen ink alliance to create top auto group 金融英语  
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[https://www.100test.com/kao\\_ti2020/644/2021\\_2022\\_Suzuki\\_\\_Vo\\_c92\\_644829.htm](https://www.100test.com/kao_ti2020/644/2021_2022_Suzuki__Vo_c92_644829.htm) Volkswagen AG ' s Chief Executive Officer Martin Winterkorn (R) shakes hands with Suzuki Motor Corp Chairman and Chief Executive Officer Osamu Suzuki during their joint news conference in Tokyo December 9, 2009. Volkswagen AG ' s Chief Executive Officer Martin Winterkorn (R) and Suzuki Motor Corp Chairman and Chief Executive Office Osamu Suzuki attend at their joint news conference in Tokyo December 9, 2009. Suzuki Motor Corp. and Volkswagen AG signed a comprehensive alliance agreement Wednesday which is expected to create one of the top automobile groups in the world. Under their agreement, Volkswagen will acquire a 19.9 percent stake in the Japanese carmaker. Suzuki will sell its shares to Volkswagen for around 222.48 billion yen under a third-party allotment to be carried out from mid-January. The Japanese carmaker is also expected to buy shares in Volkswagen by spending up to half of the money received from the German automaker. "We want to be the world ' s No.1 automaker by 2018 and Suzuki ' s cooperation will accelerate the achievement of our goal," Volkswagen ' s Chairman Martin Winterkorn said at a press conference in Tokyo. He said the auto industry is undergoing a key period of transition and he hoped the alliance can maximize their advantages. The tie-up between the two carmakers will create challenges to Toyota Motor Corp, world ' s largest automaker in terms of sales, and the deal is likely to trigger further realignment in

the global auto industry. Suzuki intends to rely on Volkswagen to develop eco-friendly vehicles such as gasoline-electric hybrids and electric cars, an area in which the Japanese company is lagging behind rivals, local analysts said. Statistics show that in 2008, Volkswagen posted global sales of around 6.25 million vehicles, ranking the third in the world after Toyota and General Motors Corp., now called General Motors Co. after its bankruptcy earlier this year. Suzuki sold about 2.36 million vehicles in the same year. The news of the Volkswagen-Suzuki deal followed reports earlier this month that similar negotiations were under way between French carmaker PSA Peugeot Citroen and Mitsubishi Motors Corp. Peugeot is seeking to forge a capital tie-up with Mitsubishi and to cooperate with the Japanese company in developing eco-friendly cars and producing vehicles in emerging economies, according to media reports. 100Test 下载频道开通，各类考试题目直接下载。详细请访问 [www.100test.com](http://www.100test.com)