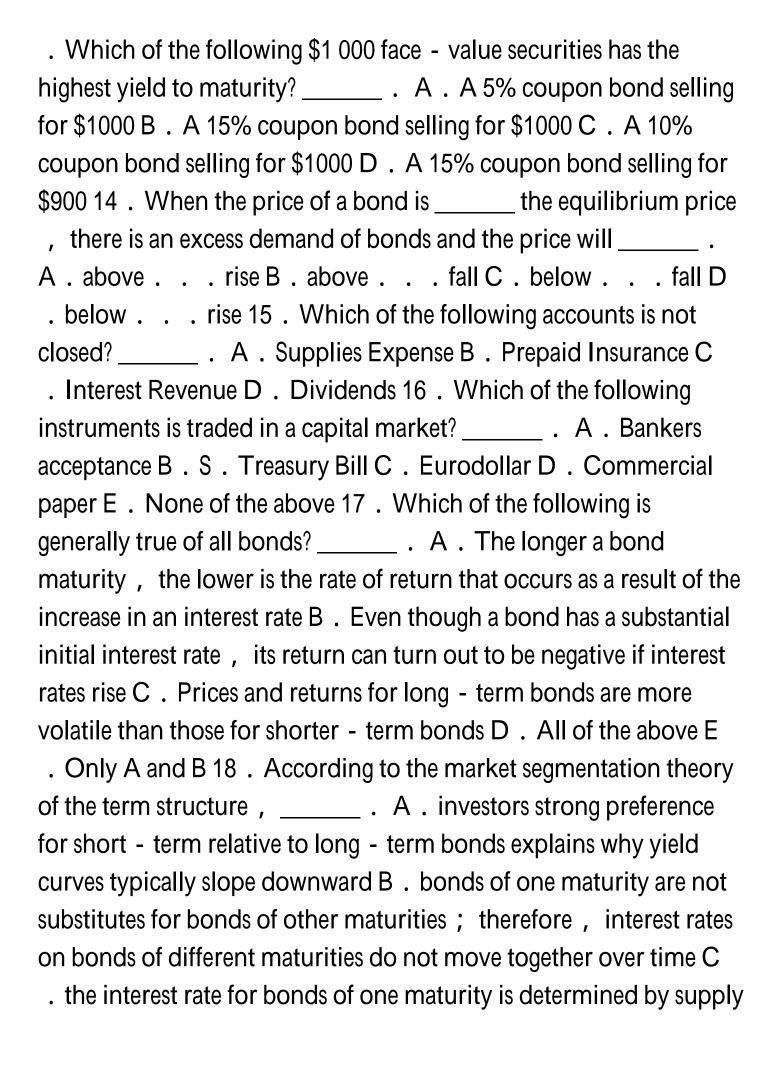


. Which of the following would not result in a credit entry in the
Chinas balance of payments? A . The sale of a piece of
furniture to a business firm in Japan B. Interest and dividends paid
on foreign investment in China C . Interests on a Chinese bank
deposit in the United Kingdom D . An increase in foreign
investment in China 8. Futures contracts can be A
. used as protection against large price swings B . countered by an
offsetting purchase or sale C . participated by hedgers or speculators
D . all of the above 9 . Suppose that you own a business and are
considering expanding your productive capital through an increase
in investment spending. You will invest only if A. you
are able to obtain the necessary funds at a low nominal interest rate B
. the investment does not affect your cost of production C . the
present value of future income exceeds the cost of the investment
plus interest on any money that you must borrow D. you observe
that your competitors are expanding their productive capital 10. If
Y and V are constant, and M doubles, the quantity equation
implies that the price level A . more than doubles B . less
than doubles C . doubles D . might do any of the above E . more
information is needed 11. Posting is the process of transferring
information from the A . journal to the trial balance B
. ledger to the financial statements C . ledger to the trial balance D
. journal to the ledger 12. A long call option is A. the
right to buy the underlying instrument B. the right to sell the
underlying instrument C . the obligation to buy the underlying
instrument D . the obligation to sell the underlying instrument 13



and demand for bonds of that maturity D. all of the above E. only B and C 19. Successful financial intermediaries have higher earnings on their investments because they are better equipped than individuals to screen out good from bad risks, thereby reducing losses due to \_\_\_\_\_. A. moral hazard B. adverse 0selection C. bad luck D. financial panics 20. A long - term debt instrument is best defined as one with maturity \_\_\_\_\_. A. of more than one year B. of more than five years C. of more than ten years D. of thirty years or more 相关阅读:#0000ff>金融词汇累积#0000ff>金融英语阅读辅导、了解世界金融动向#0000ff>金融英语考试模拟练习题汇总#0000ff>金融英语学习

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