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) Exercises-2 (1) 。 密切关注百考试题#0000ff>金融英语试题
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。 1.Usually the low interest rate currency trades at a _____ to the
high interest rate currency in the forward market。 A.premium
B.par C.discount D.bar 2.Which of the following statements about
standby letters of credit is true ? _____。 A.They can serve as a
guarantee to a buyer against a seller defaulting B.They are contrary to
the general rule that letters of credit may only be used for the actual
movement of goods C.They are unlike a tender (or other) bond
in their legal standing and method of operation D.They are unlike a
tender bond with its fixed expiry date 3.The most liquid of all assets is
_____。 A.the stock of commercial banks B.M 1 C.intelligence
D.the debt of major corporations 4.Beta and standard deviation
differ as risk measures in that beta measures _____。 A.only
unsystematic risk , while standard deviation measures total risk
B.only systematic risk , while standard deviation measures total risk
C.both systematic and unsystematic risk , while standard deviation
measures only unsystematic risk D.both systematic and unsystematic
risk , while standard deviation measures only systematic risk
5.What information would you find in a statement of cash flows that
you would not be able to get from the other two primary financial
statements ? _____。 A.Cash provided by or used in financing

activities B. Cash balance at the end of the period C. Total liabilities due to creditors at the end of the period D. Net income

6. An analyst estimates that a stock has the following probabilities of return depending on the state of the economy :

| State of economy | Probability | Return |
|------------------|-------------|--------|
| Good | 0.1 | 15% |
| Normal | 0.6 | 13% |
| Poor | 0.3 | 7% |

The expected return of the stock is _____. A. 7.8% C. 11.7% D. 13.0% B. 11.4%

7. According to the rules of debit and credit for balance sheet accounts _____. A. increases in asset , liability , and owners equity accounts are recorded by debits B. decreases in asset and liability accounts are recorded by credits C. increases in asset and owners equity accounts are recorded by debits D. decreases in liability and owners equity accounts are recorded by debits

265

8. Individuals will accept the medium of exchange in return for goods and services only if they are confident that _____. A. the inflation rate is zero B. it possesses intrinsic value C. they can pass it on to others D. they can exchange it for gold

9. When a countrys currency appreciates , the countrys goods abroad become _____ and foreign goods in that country become _____. A. cheaper...more expensive B. more expensive...cheaper C. cheaper...cheaper D. more expensive...more expensive

10. A US company is bidding for a contract in China. Its Chinese customer asks for a performance bond. What is the most likely course of action ? _____. A. It asks its bank to issue a tender bond which can be converted into a performance bond B. It gives up its bid C. It consults its bank about issuing a standby letter of credit D. It asks its bank to issue a performance bond

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