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https://www.100test.com/kao_ti2020/645/2021_2022_2011_E5_B9_B4_E9_87_91_c92_645021.htm 金融英语: FECT-1选题(1)。

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1. Under which one of the following circumstances would it be wise for your customer to arrange a forward foreign exchange contract? _____ .
- A . Import of goods priced in a foreign currency B . Import of goods priced in RMB C . Export of goods priced in RMB D . Export of goods priced in a foreign currency where the rate of exchange has been agreed in the sales contract
- 2 . Incoterms address _____ . A . the risks of loss between the parties B . breaches of contract C . ownership rights D . type of ship used
- 3 . Which of the following is or was an example of representative full - bodied money? _____ . A . Debt money B . ATS account C . Gold certificate D . Demand deposit
- 4 . Risks associated with investing in foreign countries are the following except _____ . A . voting risk B . exchange rate risk C . country risk D . political risk
- 5 . An exporter sells goods to a customer abroad on FOB and on CIF term . Who is responsible for the freight charges in each? _____ . A . Exporter ; Exporter B . Exporter ; Importer C . Importer ; Importer D . Importer ; Exporter
- 6 . Default risk refers to the possibility that a borrower may _____ . A . be unable to repay the principal on his loan B . be unable to make the interest payments on his loan C . go bankrupt D . all of the above
- 7 .

What is the reserve requirement? _____ . A . The requirement of a bank to deposit a percentage of money B . The requirement for deposits in cash C . The percentage of a banks deposits in the form of cash reserves D . The requirement for cash reserves 8 . A draft is like a check that can be endorsed but it isnt a title to goods , like _____ . A . a bill of lading B . an inspection certificate C . a certificate of origin D . an insurance certificate 9 . Arbitrage _____ . A . is a general economic term for buying something where it is cheap and selling it where it is dear B . keeps exchange rates consistent across markets C . has been outlawed by the International Monetary Fund D . cannot occur where there is a forward exchange market E . both A and B 10 . What is the purpose of comparing the ledger entries with the documents? _____ . A . To prove that all the transactions have made for the right amounts B . To prove that all the accounts have been posted correctly C . To check the number of all the debits and credits D . To post the right accounts

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