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66 . In documentary collection , the exporters present the documents to \_\_\_\_\_ after the goods have been shipped . A . the remitting bank B . the collecting bank C . the reimbursing bank D . the opening bank 67

. If a bank has \_\_\_\_\_ rate - sensitive liabilities than assets , a \_\_\_\_\_ in interest rates will reduce bank profits , while a \_\_\_\_\_ in interest rates will raise bank profits . A . fewer . . . rise . .

. decline B . more . . . decline . . . rise C . more . . . rise

. . . decline D . fewer . . . rise . . . rise 68 . An L/C

applicant is unhappy with the goods he receives . He is due to pay a term bill of exchange . Which of the following course of action

could take place? \_\_\_\_\_ . A . He is obliged to pay as the documents were in order B . He can instruct the issuing bank not to

debit him C . He can pay a reduced amount to compensate for the inferior goods D . He instructs the issuing bank to return the

documents with a payment refusal statement to the beneficiary 69

. Which of the following would be considered a Eurodollar?

\_\_\_\_\_ . A . A U . S . dollar in a bank outside the U . S . B . A U . S . dollar held as an international reserve asset by a foreign

central bank C . A Federal Reserve note ( a dollar bill ) in the pocket of a tourist visiting Europe D . None of the above 70

. Which of the following is usually least important as a measure of short - term liquidity? \_\_\_\_\_ . A . Quick ratio B . Current ratio C . Debt ratio D . Cash flows from operating activities

71 . When the Japanese yen appreciates , then we might expect ( everything else equal ) that imports in Japan will \_\_\_\_\_ and exports will \_\_\_\_\_ . A . rise . . . fall B . rise . . . rise C . fall . . . fall D . fall . . . rise

72 . Which of the following statements is correct? \_\_\_\_\_ . A . A change in the discount rate usually precedes changes in reserve requirements B . A change in the discount rate usually confirms policy changes C . A change in the discount rate usually initiates a change in policy D . The discount rate usually moves in the opposite direction from other interest rates

73 . When borrowers know more than lenders about the future prospects of a project to be undertaken with borrowed funds , the lender faces the problem of \_\_\_\_\_ . A . moral indignation B . default risk C . free riding D . asymmetric information

74 . If a companys current ratio declined in a year during which its quick ratio improved , which of the following is the most likely explanation? \_\_\_\_\_ . A . Inventory is declining B . Inventory is increasing C . Receivables are being collected more rapidly than in the past D . Receivables are being collected more slowly than in the past

75 . A stock has a beta of 0 . 5 . What does this mean? \_\_\_\_\_ . A . The stock will fall on average by half as much as the market B . The stock will fall and rise by twice as much as the market C . Every time there is a price movement , the stock will rise or fall by half as much as the market D . The stock price change will on

average be half as much as the market price change 相关阅读

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