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41. Determining what resources and quantities will be used for the project is part of

- A. Cost budgeting
- B. Cost estimating
- C. Resource planning
- D. Cost control

42. The Scope Statement is used in which process

- A. Resource Planning
- B. Cost Estimating
- C. Cost Control
- D. Cost Planning

43. Inputs into Resource Planning include:

- A. Staffing requirements, procurement policies, Work Breakdown Structure
- B. Work Breakdown Structure, Scope Statement, historical information, resource pool description, organizational policies
- C. Work Breakdown Structure, Scope definition, resource pool description
- D. Expert judgement, historical information, Work Breakdown Structure, Scope Statement

44. The term resource planning refers to:

- A. Labor
- B. Capital equipment
- C. Materials
- D. All of the above

45. Cost estimating includes all of the following except:

- A. Identifying and considering various costing alternatives
- B. Pricing strategy
- C. Developing an assessment of the likely quantitative result
- D. Baselineing

46. Cost Estimating is most closely linked with which other process?

- A. Procurement, Risk
- B. Scope, Procurement
- C. Time, Scope
- D. Risk, Time, Integration

47. Parametric Modeling and Analogous Estimating are used in what process:

- A. Cost Control Tools and Techniques
- B. Cost Estimating Tools and Techniques
- C. Risk Analysis Tools and Techniques
- D. Risk Analysis Outputs

48. You are building the budget for your project. You don't have detailed requirements for the project yet.

However, a fellow project manager completed a similar project A year ago, and has his budget assumptions and final costs documented. You decide to use this information as the basis of your cost estimating. This is called: A. Analogous estimating B. Parametric modeling C. Bottom-up estimating D. Spreadsheets

49. As the Project Cost Engineer on a high rise development you are preparing your budget. You have developed a template, based on similar projects that can be used for buildings with 3-25 stories. It breaks out cost per square foot for plumbing, wiring, HVAC, dry wall, floors etc. This type of cost estimating is called: A. Analogous estimating B. Parametric modeling C. Bottom up estimating D. Spreadsheets

50. Before you begin the cost budgeting process for building a new school you should make sure your cost engineer has given you: A. Cost estimates, chart of accounts, cost baseline B. Supporting detail, estimate at completion C. Cost estimates and supporting detail, D. Cost management plan, cost change control plan, cost baseline

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